

YEAR 7-12-2012

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PUBLIC SERVICE
COMMISSION

ANNUAL REPORT

OF THE

NAME Williams Water Works Inc

LOCATION P.O. Box 1902 Kalispell, MT 59903

PRIVATE WATER UTILITY

TO THE

PUBLIC SERVICE COMMISSION

OF MONTANA

FOR THE YEAR ENDING 7/12/2012

REPORT OF

Williams Water Works Inc.

(Exact Name of Utility)

P.O. Box 1902 Kalispell, MT 59903

(Address)

(City, State, Zip Code)

For Year Ended _____

Date Utility First Organized 1-14-72

Telephone Number _____

Location where books and records are located same

Contracts:			
Name	Title	Principal Business Address	Salary
Person to send correspondence:	President	William B Williams P.O. Box 1902 Kalispell, MT 59903	XXXXXXXX
Person who prepared this report:	N/A	James Magness, Inc. Income Tax Services 250 Farview Dr. Kalispell, MT 59901	XXXXXXXX
Officers & Managers:			\$
David Williams	manager	P.O. Box 1902	\$
		Kalispell, MT 59903	\$ 0
			\$
			\$
			\$

Report every corporation or person owning interest or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
William B Williams	100	P.O. Box 1902 Kalispell, MT 59903	\$ 0
			\$
			\$
			\$

INCOME STATEMENT

Account Name	Current Year	Previous Year
GROSS REVENUE:		
Metered		
Residential _____		
Commercial _____		
Industrial _____		
Other _____		
Unmetered		
Residential _____	14560 ⁰⁰	12346 ⁰⁰
Commerical _____		
Industrial _____		
Fire Protection _____		
Bulk Sales _____		
Sale of Materials _____		
Other _____		
<u>TOTAL GROSS REVENUE</u>	14560 ⁰⁰	12346 ⁰⁰
Operation and Maintenance Expense	10752	10036
<u>Depreciation Expense</u>	385	183 ⁰⁰
<u>Taxes Other Than Income</u>	710	1443 ⁰⁰
<u>Income Taxes</u>		
<u>Deferred Federal Income Taxes</u>		
<u>Deferred State Income Taxes</u>		
<u>TOTAL OPERATING EXPENSE</u>	11847	11662
NET OPERATING INCOME (LOSS)	2713	684
Other Income:		
Non-Utility Income _____		

Other Deductions:		
Non-Utility Expenses _____		
Interest Expense _____		

NET INCOME (LOSS)	2713	684

COMPARATIVE BALANCE SHEET

ACCONT NAME	CURRENT YEAR	PREVIOUS YEAR
Assets:		
Utility Plant In Service	69832	69,538
Accumulated Depreciation and Amortization	69832	69,447
Net Utility Plant		
Cash	12749	12615
Customer Account Receivable	2277	2176
Other Assets (Specify)		
Total Assets	15026	14882
Liabilities an Capital:		
Common Stock Issued	2000	2000
Preferred Stock Issued	5000	5000
Other Paid In Capital		
Retained Earnings	7535	7628
Proprietary Capital		
Total Capital		
Long Term Debt		
Accounts Payable	491	254
Notes Payable		
Customer Deposits		
Accrued Taxes		
Other Liabilities (Specify)		
Shareholder loan	0	0
Advances for Construction		
Contributions In Aid Of Construction		
Total Liabilities and Capital	15026-	14,882

Accumulated Depreciation and Amortization of Utility Plant

Account 108	Current Year	Previous Year
Balance First of Year	69832	69447
Credits During Year		
Accruals Charged to Depreciation Account		
Salvage		
Other Credits (Specify)		
Total Credits		
Debits During Year:		
Book Cost of Plant Retired		
Cost of Removal		
Other Debits (Specify)		
Balance End of Year	69832	69447

CONTRIBUTIONS IN AID OF CONSTRUCTION

Report below all contractor and developer agreements and line extension agreements from which cash or property was received during the year	Indicate "Cash or Property"	Amount
Total During Year		

ACCUMULATED DEFERRED INCOME TAXES

Description	Total
Accumulated Deferred Income Taxes:	
Federal	
State	
Total Accumulated Deferred Income Taxes	

CAPITAL STOCK

	Common Stock	Preferred Stock
Par or stated value per share	10-	
Shares authorized	5,000	
Shares issued and outstanding	2,000	
Total par value of stock issued	2000	
Dividends declared per share for year	0	

RETAINED EARNINGS

	Appropriated	Unappropriated
Balance first of year	7628	
Changes during year (Specify):	93	
Balance end of year		
	7535	

PROPRIETARY CAPITAL

N/A

	Proprietor or Partner	Partner
Balance first of year		
Changes during year (specify):		
Balance end of year		

LONG TERM DEBT

Description of Obligation	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
NONE			
Total			

WATER UTILITY PLANT ACCOUNTS

Acct No.	Account Name	Previous Year	Additions	Retirements	Current Year
301	Organization				
302	Franchises				
303	Land & Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	27186			27186
310	Power Generation Equipment				
311	Pumping Equipment	14560			14560
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment	350			350
341	Transportation Equipment	25957			25957
342	Stores Equipment				
343	Tools, Shop & Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	1335			1394
348	Other Tangible Plant				
	Total Water Plant				
		69773			69447

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT

ACCT. NO.	ACCOUNT	AVERAGE SERVICE LIFE IN YEARS	AVERAGE SALVAGE IN PERCENT	DEPR. RATE APPLIED	ACCUMULATED DEPRECIATION BALANCE PREVIOUS YEAR	DEBITS	CREDITS	ACCUMULATED DEPRECIATION BALANCE END OF YEAR
304	Structures & Improvements		%	%				
305	Collecting & Impounding Reservoirs		%	%				
306	Lake River & Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltrations Galleries & Tunnels		%	%				
309	Supply Mains	30	3 %	3 %	21186	0	0	21186
310	Power Generating Equip.		%	%				
311	Pumping Equipment	5	20 %	20 %	14560	0	0	14560
320	Water Treatment Equip.		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installation		%	%				
335	Hydrants		%	%				
339	Other Plant & Misc. Equip.		%	%				
340	Office Furniture and Equipment	5	20 %	20 %	350	0	0	350
341	Transportation Equip.	5	20 %	20 %	25957	0	0	25957
342	Stores Equipment		%	%				
343	Tools, Shop & Garage Equipment	7	100 %	100 %	0	0	0	385
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment	7	14.28 %	14.28 %	1335	0	0	1335
348	Other Tangible Plant		%	%				
Totals					69388			69773

WATER OPERATION AND MAINTENANCE EXPENSE

ACCOUNT NAME	AMOUNT
Salaries and Wages - Employees	
Salaries and Wages - Officers, Directors and Majority Stockholders	
Employee Pensions and Benefits	
Purchased Water	
Purchased Power <i>Utilities</i>	1132
Fuel For Power Production	
Chemicals	
Materials and Supplies	
Contractual Services	1910
Rents	
Transportation Expense	1894
Insurance Expense	1168
Regulatory Commission Expense	
Bad Debt Expense	
Miscellaneous Expense	2348
Total	8452

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar services rendered the respondent for which the aggregate payments during the year to any corporation, partnership, individual or organization of any kind whatever, amounting to \$500. or more. Utilities having revenue in excess of \$100,000 should report amounts of \$5,000 or more.

Name of Recipient	Amount	Description of Service
James Magness	400	Tax Prep
Patty Craft	500	Book Keeping
Randy Vickhamer	450	Pump maint
Jeremy Reid	120	yard maint
Zach Nelson	0	yard maint
Darrel Moos	300	" "
Chris Reid	140	Yard maint

SOURCES OF WATER SUPPLY

Surface Water: River _____ Lake _____ Stream _____ Impounding Res. _____
 Ground Water: Springs No. _____ Shallow Wells No. 1 Deep Wells No. _____

SUPPLY, TRANSMISSION & DISTRIBUTION MAINS (FEET)

Size Inches	First of Year	Laid During Year	Total	Abandoned During Yr.	Taken Up During Yr.	Total	Close of Year
<u>6</u>	<u>2200</u>	<u>0</u>	<u>2200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2200</u>
Total							
	<u>2200</u>	<u>0</u>	<u>2200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>2200</u>

RESERVOIRS, STANDPIPES AND PURIFICATION SYSTEM

Number of Reservoirs 1 Capacity in Gallons 8000
 Number of Standpipes _____ Capacity in Gallons _____
 Method of Purification Pressure Tank

SERVICES AND METERS

Services
 1/2 in. _____ 5/8 in. _____ 1 in. _____ 1 1/2 in. _____ 2 in. _____ 3 in. _____ 4 in. _____ 6 in. 200 _____
 Meters

NUMBER AND CLASSIFICATION OF CONSUMERS

-Beginning of Year-

-Close of Year-

Classification	Metered	Unmetered	Total	Metered	Unmetered	Total	Increase or Decrease
Residential		<u>46</u>	<u>46</u>		<u>46</u>	<u>46</u>	<u>0</u>
Commercial	<u>3</u>		<u>3</u>	<u>3</u>		<u>3</u>	<u>0</u>
Industrial							
Fire Hydrants							
Governmental							
All Other							
Total							
	<u>3</u>	<u>46</u>	<u>49</u>	<u>3</u>	<u>46</u>	<u>49</u>	<u>0</u>

TOTAL PUMPING STATION STATISTICS

Total Amount of Water Obtained by all methods during the Year _____ gals.
 Maximum Water obtained all methods during any one day _____ gals.
 Minimum Amount of Water obtained all methods during one day _____ gals.
 Total Amount of Water passed through customers meters during year _____ gals.
 Range of ordinary pressure on mains _____ lbs. to _____ lbs.
 Range of fire pressure in mains _____ lbs. to _____ lbs.
System is so old No way to measure.

STATE OF MONTANA)

County of Flathead)

We, the undersigned, on our oath do severally say that the foregoing return the
William B Williams, water utility, has been prepared
under our direction from the original books, papers and records of said utility and declare
the same to be a full, true and correct statement embracing all the financial transactions of
said utility during the period for which the return is made.

William B Williams

Subscribed and sworn to before me this 23rd day of July, 2012.

James Wagness
at Kalispell 03-19-2013

SEAL